

Resolution of Intent to Impose an Increase in Fund Levies

The Lewistown Public School District is committed to financial transparency. Nonvoted levies are an essential part of the budgeting process and this authority has been in place for many years. Senate Bill 307 (SB307), which was passed into law during the 2017 Legislative Session, requires the District to provide notice of its intent to increase nonvoted levies in the ensuing fiscal year. The Lewistown Public Schools Board of Trustees **estimates** the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2021:

TOTAL - ALL FUNDS USING PRIOR YEAR TAXABLE VALUE:

Fund	LEWISTOWN ELEMENTARY SCHOOL DISTRICT							
	2020-21 Actual Levies		2021-22 Projections					
	\$	Mills	\$	Mills	Change \$	Change Mills	Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
General - BASE	\$ 499,717	36.58	\$ 487,179	35.67	\$ (12,538)	(0.91)	\$ (1.23)	\$ (2.46)
General - OverBASE	\$ 1,395,336	102.15	\$ 1,395,336	102.15	\$ -	-	\$ -	\$ -
Transportation	\$ 354,942	25.98	\$ 387,794	28.39	\$ 32,852	2.41	\$ 3.25	\$ 6.50
Bus Depreciation	\$ 180,000	13.18	\$ 160,700	11.76	\$ (19,300)	(1.42)	\$ (1.92)	\$ (3.84)
Tuition	\$ 135,592	9.93	\$ 178,000	13.03	\$ 42,408	3.10	\$ 4.19	\$ 8.38
Adult Ed	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Technology	\$ 61,498	4.50	\$ 61,498	4.50	\$ -	-	\$ -	\$ -
Flexibility	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Debt Service	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Building Reserve Non-Voted	\$ 39,875	2.92	\$ 37,068	2.71	\$ (2,807)	(0.21)	\$ (0.28)	\$ (0.56)
Building Reserve Voted	\$ 98,000	7.17	\$ 98,000	7.17	\$ -	(0.00)	\$ (0.01)	\$ (0.02)
Grand Total	\$ 2,764,961	202.41	\$ 2,805,575	205.38	\$ 40,614	2.97	\$ 4.00	\$ 8.00

TOTAL - ALL FUNDS USING PRIOR YEAR TAXABLE VALUE:

Fund	FERGUS HIGH SCHOOL DISTRICT							
	2020-21 Actual Levies		2021-22 Projections					
	\$	Mills	\$	Mills	Change \$	Change Mills	Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
General - BASE	\$ 271,065	18.20	\$ 280,832	18.84	\$ 9,767	0.64	\$ 0.86	\$ 1.72
General - OverBASE	\$ 809,046	54.28	\$ 809,046	54.28	\$ -	-	\$ -	\$ -
Transportation	\$ 176,217	11.82	\$ 197,066	13.22	\$ 20,849	1.40	\$ 1.89	\$ 3.78
Bus Depreciation	\$ 220,500	14.79	\$ 129,300	8.67	\$ (91,200)	(6.12)	\$ (8.26)	\$ (16.52)
Tuition	\$ 20,711	1.39	\$ 50,000	3.35	\$ 29,289	1.96	\$ 2.65	\$ 5.30
Adult Ed	\$ 21,169	1.42	\$ 5,000	0.34	\$ (16,169)	(1.08)	\$ (1.46)	\$ (2.92)
Technology	\$ 54,165	3.63	\$ 54,165	3.63	\$ -	-	\$ -	\$ -
Flexibility	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Debt Service	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Building Reserve Non-Voted	\$ 19,296	1.29	\$ 18,868	1.27	\$ (428)	(0.02)	\$ (0.02)	\$ (0.04)
Building Reserve Voted	\$ 98,000	6.57	\$ 98,000	6.57	\$ -	-	\$ -	\$ -
Grand Total	\$ 1,690,168	113.39	\$ 1,642,276	110.17	\$ (47,891)	(3.22)	\$ (4.34)	\$ (8.68)

Impacts above are based on current certified taxable valuations from the current school fiscal year. If the District's taxable value increases as expected, the mill and taxpayer cost increases will be less than presented here. These estimates are preliminary and changes are expected before the final budgets are set in August.

Along with the public notice requirement for nonvoted levies, SB307 allows for an additional levy in the Building Reserve Fund. Each school district may increase mills in their building reserve fund based on \$15,000.00 plus \$100 per ANB up to 10 mills. The 2019 Legislature approved funding for a state major maintenance aid, making it beneficial for the school district to begin permissively levying in the Building Reserve Fund for the upkeep of facilities.

The Permissive Building Reserve levy and associated funding will be used to finance projects identified in the District's Facility Assessment and for student safety. Examples of safety, but not limited to, are School Resource Officer, Counselor, and building safety.

Please contact Rebekah Rhoades, Business Manager, at 406-535-8777 x116 if you have any questions.

DATED this 8th day of March, 2021.